

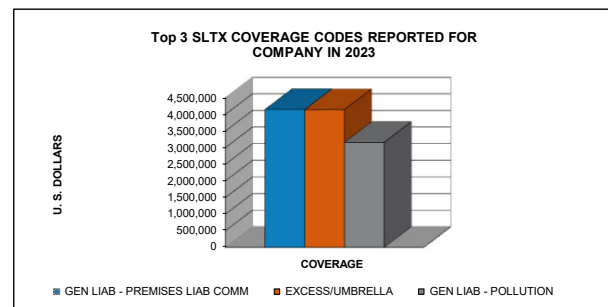
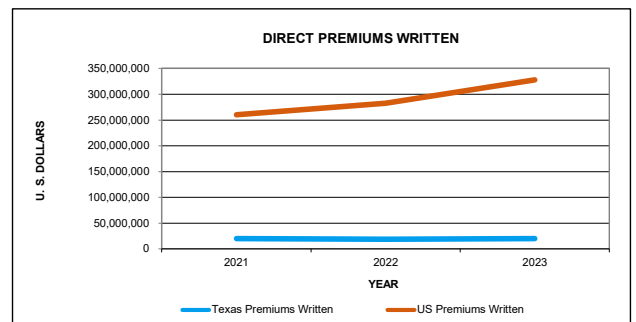
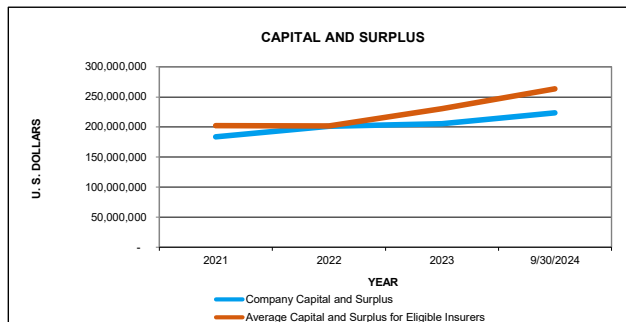
Tokio Marine Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	80101248	NAIC #:	23850	AMB #:	000763

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Jul-90	Domicile	A++	Superior	Insurance Group	
Incorporation Date	15-Jul-86	Delaware		Safety National Group		
				Parent Company		
Commenced Business	23-Oct-86	Main Administrative Office		Nov-24	Tokio Marine Holdings, Inc.	
		Three Bala Plaza East, Suite 400			Parent Domicile	
		Bala Cynwyd, PA, US 19004-1403			Japan	

	9/30/2024	2023	2022	2021
Capital & Surplus	223,561,000	205,342,000	201,492,000	183,825,000
Underwriting Gain (Loss)	6,959,000	13,287,000	9,335,000	8,700,000
Net Income After Tax	18,039,000	26,520,000	20,535,000	19,314,000
Cash Flow from Operations		46,866,000	24,402,000	38,759,000
Gross Premium		523,922,000	468,013,000	432,260,000
Net Premium	160,465,000	196,201,000	185,317,000	172,148,000
Direct Premium Total	267,566,000	327,720,000	282,646,000	260,111,000
Direct Premium in Texas (Schedule T)		19,958,000	18,923,000	20,240,000
% of Direct Premium in Texas		6%	7%	8%
Texas' Rank in writings (Schedule T)		4	4	4
SLTX Premium Processed		17,937,168	18,317,846	20,890,350
Rank among all Texas S/L Insurers		121	112	86
Combined Ratio		93%	95%	95%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
255.00%	96.00%	6.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
3.00%	83.00%	3.80%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
2.00%	2.00%	85.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
34.00%	-3.00%	-3.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	4.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 8,774,000.00
2 Comm Mult Peril(Non-Liability)	\$ 3,216,000.00
3 Other Liab (Claims-made)	\$ 2,769,000.00
4 Comm Mult Peril(Liab)	\$ 2,658,000.00
4 Other Comm Auto Liab	\$ 641,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 11,846,000.00
2 Comm Mult Peril(Liab)	\$ 3,573,000.00
3 Other Liab (Claims-made)	\$ 2,939,000.00
4 Allied Lines	\$ 605,000.00
5 Comm Mult Peril(Non-Liability)	\$ 230,000.00